

MEDIA RELEASE

PHISHING ALERT BY OCBC BANK

Singapore, September 7 2004 - It has come to the attention of OCBC Bank that an email, containing hyperlink https://www.ocbc.com/internet-banking/verify.jsp, requesting its recipients to perform an Internet Banking account verification by entering their access code and PIN is in circulation. It was stated in the email that this exercise is part of the Bank's verification process.

OCBC Bank would like to clarify that the Bank is not the originator of this email. The Bank has no affiliation whatsoever with the abovementioned hyperlink and it is not the Bank's standard practice to conduct random security verification checks on customers. Neither is it the Bank's practice to send emails to customers requesting them to provide their passwords, PIN or confidential account information via hyperlinks, redirection links within an email or on a third party website.

OCBC Bank's official website can be found at www.ocbc.com.

Both the Monetary Authority of Singapore (MAS) and Singapore Police Force have been informed.

The Bank would like to remind customers to ensure that they are connected to a legitimate OCBC Bank website before keying in any confidential personal data and should avoid accessing their Internet Banking accounts through hyperlinks embedded in emails. More information on precautionary measures against cyber-fraud can be found in the Security and Privacy section of OCBC Bank's internet banking web pages, accessible at www.ocbc.com.

Customers who have queries on this matter should call OCBC Bank at 1800-363 3333. Business Banking customers can also call our Commercial Service Centre at 1800-538 1111.

About OCBC Bank

OCBC Bank is a Singapore-based financial services group with assets of S\$118 billion and operations in 14 countries and territories including Singapore, Malaysia, Indonesia, China, Hong Kong SAR, Japan, Australia, UK and USA, and has more than 110 branches and representative offices around the world. It offers a range of specialist financial services including consumer, corporate, investment, private and transaction banking, global treasury, asset management and stockbroking services to its customers. OCBC Bank's subsidiary, Great Eastern Holdings, is the largest insurance group in both Singapore and Malaysia in terms of assets and market share. Additional information may be found at www.ocbc.com.

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